



Financial Commitment Agreement

Christian Academy of Myrtle Beach's tuition billing cycle runs June through May, thus the first tuition payment is due June 1st. The tuition payment plans and financial commitment automatically renew annually for the duration of your child's enrollment.

1. We agree to pay the tuition according to the following arrangements and to conclude all required payments before the last day of school. Four options for payment are:
 - A. Payment in full – due on or before June 1 of current school year (\$25 payment plan enrollment fee to FACTS)
 - B. Semi-annual tuition: half due on or before June 1 of current school year; half due on or before December 1 of current school year (\$25 payment plan enrollment fee to FACTS)
 - C. Quarterly bank drafts: June, September, December and March of current school year (\$55 payment plan enrollment fee to FACTS)
 - D. Monthly bank drafts beginning June 1 and ending May 1 of current school year (\$55 payment plan enrollment fee to FACTS)

Please keep in mind that tuition is due on the 1st of each payment month. As a courtesy, we offer a variety of other dates for the drafts to occur without late charges. These other dates do not negate the actual due date of the 1st of each month.

2. We understand that upon signing this agreement, we are enrolling our student and committing to pay the full annual tuition for the duration of their enrollment, regardless of whether the student ever attends Christian Academy or separates from the school at any time. All parents/guardians are asked to sign this agreement, and by doing so, are accepting individual and joint responsibility for all tuition payments. Any tuition payments made are non-refundable and non-transferable.
3. We understand that there may be a late charge of \$30.00 for any tuition payment received more than ten days after the due date.
4. We understand that there may be a charge of \$30.00 for any payment returned to the school by the bank.
5. We understand that in the event any student account is 60 days past due, our student(s) will not be permitted to begin the second semester. A written request to continue enrollment, when an account is 60 days past due, must be submitted to the school administration for consideration and must have written approval of the Board Treasurer for enrollment to continue.
6. We agree to pay any open balance on our account before requesting that report cards and/or transcripts be released.
7. We understand that our student may not be allowed to take final examinations if our account is delinquent.
8. Exceptions to the above written Financial Commitment Agreement are: relocation beyond 50 miles of the school, death of a student, or death of a payer. These exceptions are to be submitted in writing to school administration within 30 days of the occurrence. Though families in these situations may be released from future tuition payments, any tuition already paid is non-refundable and non-transferable.
9. In the event of expulsion, withdrawal or our student(s) stops attending Christian Academy for any reason, other than those listed above, all tuition and withdrawal fees will be due in accordance with the withdrawal fee schedule below. The school's billing cycle runs June through May, thus the first tuition payment is due June 1st.

Withdrawal:	Pay Withdrawal Fee of:
Prior to May 31st for the next school year	CA retains \$325 enrollment fee/student plus pay one month's tuition
On/After June 1st	CA retains \$325 enrollment fee/student plus pay \$1000 withdrawal fee/student and June tuition
On/After July 1st	CA retains \$325 enrollment fee/student plus pay \$2000 withdrawal fee/student and June & July tuition
On/After August 1st up to On/After January 31st	CA retains \$325 enrollment fee/student plus pay \$2000 withdrawal fee/student and each month's tuition up to and including the month of withdrawal
On February 1st up to the end of the school year	CA retains \$325 enrollment fee/student plus pay \$1000 withdrawal fee/student and each month's tuition up to and including the month of withdrawal

10. We understand that this document is meant to be legally binding and we have read and agree to comply with the above commitment.

Printed Name of Father/Guardian

Printed Name of Mother/Guardian

Signature of Father/Guardian Date

Signature of Mother/Guardian Date